



Financial Derivatives: Futures, Forwards, Swaps, Options, Corporate Securities, and Credit Default Swaps (World Scientific Lecture Notes in Economics)

George M Constantinides

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This invaluable set of lecture notes is meant to be used in conjunction with a standard textbook on derivatives in an advanced undergraduate or MBA elective course on futures, forwards, swaps, options, corporate securities, and credit default swaps. It covers the foundations of derivatives pricing in arbitrage-free markets, develops the methodology of risk-neutral valuation, and discusses hedging and the management of risk.

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